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Student Stafford Loan Application Process

2023-2024

Online Entrance Loan Counseling and Master Promissory Note (MPN)

1. Go to https://studentaid.gov/ and Log in with your FSA ID or Create an FSA ID.

An official website of the United States government.						Help Center	English Español	
Federal Student Aid As OFFICE of the U.S. DEPARTMENT of EDUCATION	UNDERSTAND AID Y	APPLY FOR AID ~	COMPLETE AID PROC	ESS Y	MANAGE LOANS ~	Log In Create Accoun	t Q	
How Aid Is Calculated	Complete Annu	Complete Annual Student Loan Acknowledgement			Complete Entrance Counseling			
Comparing School Aid Offer	cs Complete a Ma	Complete a Master Promissory Note (MPN)			Complete TEACH Grant Counseling and Agreement to Serve			
Accepting Financial Aid	MPN for Undergra	MPN for Undergraduates						
Receiving Financial Aid	MPN for Graduate	MPN for Graduate/Professional Students						
	MPN for Parents	MPN for Parents						

- 2. Complete Entrance Counseling.
- Entrance Counseling is required before you can receive your first Direct Subsidized Loan, Unsubsidized Loan, or Direct Plus Loan.
- Be sure to list NCCC as one of the schools to receive your results.
- 3. Complete Master Promissory Note (MPN). Select the loan type Subsidized/Unsubsidized. Follow the steps on the screen until MPN is signed and submitted.
- 4. Complete and Submit a Student Loan Worksheet to the Office of Student Financial Aid.

CONTACTS

Disbursement of Loans and Other Financial Aid at NCCC

- Loans must be disbursed in equal disbursements, normally, at least two disbursements per loan period. If your loan period spans fall and spring semesters, you will receive one-half of your loan the fall semester and one-half of your loan the spring semester. However, if your loan period is only for one semester, your loan will be disbursed in two disbursements, the second disbursement will take place when 50% or more of the loan period is completed.
- In addition, you must be enrolled in at least six credit hours and be attending classes. The following will determine when your loan (and other financial aid) is disbursed to NCCC. Your attendance for your latest starting class, in that term, has been certified by your instructor. Typically, class certification dates are 25% into the class.
- As an example:
 - ⇒ You are enrolled in the fall semester
 - ⇒ Your late starting class begins October 18
 - ⇒ This late start class lasts eight (8) weeks
 - ⇒ This late start class may certify on October 28
 - ⇒ Loan disbursement (and all other aid) will be scheduled shortly *after* October 28 (allow time for processing and updating your student records and account)
- In addition, disbursements are coordinated with business office processing. The NCCC business office typically applies financial aid to student accounts bi-weekly. After applying financial aid to your account and paying any charges, please allow three (3) business days for the business office to mail any refund checks to you. Actual disbursement could occur up to two weeks following your last class certification.

More Information About Stafford Loans Available Online

General Loan Information

https://www.neosho.edu/prospectivestudents/FinancialAid/LoanProcess.aspx

https://studentaid.gov/understand-aid/types/loans

Repayment Information

https://studentaid.gov/manage-loans/repayment/plans

Prior Loan Information

https://studentaid.gov/manage-loans/repayment/servicers